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Apex Enters The Sunday Times PwC Profit Track 100 at Number 38

Date 19/04/11



Apex Credit Management's continuing strong performance has received yet more recognition, with the business entering The Sunday Times PwC Profit Track 100 at Number 38, reflecting another strong year of growth.

The twelfth annual Profit Track 100 league table ranks companies according to growth in profits over the last three years of latest available audited accounts and was

published in The Sunday Times on 17 April 2011, with title sponsor PwC. Apex Credit Management was the only organisation from the debt management/debt purchase sector listed in the report.

Profits at Apex have grown by 66% per year, from an annualised £832,000 in 2006 to £3.8m in 2009 due to growth in sales, an ongoing investment in innovative technology and a highly trained and motivated team. This combination has delivered significant increases in both productivity and client satisfaction.

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For more information

Commenting on this latest recognition, CEO Neil Clyne observes:

"Our sustained growth in profitability can be attributed to a long-term strategy designed to create a new type of business model for the debt collection sector, one that combines state-of-the-art technology with an open and transparent approach to debt resolution. Market conditions have been challenging. However, our strategy has continued to gain good funding support which has allowed us to be very active in both growing sales and in investment to sustain our growth, leading in key areas of technology and ethical management.

We are about to embark on the next exciting chapter of our growth; our ambitions remain strong and in all areas of debt management we are geared up to provide the very best solution for both private and public sector work".

ENDS

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Companies on the 2011 Profit Track 100 league table must have profits greater than £3m in their latest audited accounts. Profits are defined as operating profits with directors' pay added back.

